

Dances of Universal Peace International

MINUTES - Board of Directors

Tuesday, November 17, 2020

at 19.00 UTC

Board Members present:

Darvesha Victoria MacDonald (chair), Dakini Warrior, Rukmini Miller, Arjun Calero, Nurana Naomi Wilansky, Munira Elizabeth Reed, Khabir Christian Mayer-Glauning

Staff present: Edmund Aziz Dixon (Executive Director), Martha Bracken (Office Manager)

*Toward the One,
the Perfection of Love, Harmony and Beauty, the Only Being;
United with all the Illuminated Souls who form the Embodiment of the Master,
the Spirit of Guidance.*

1 Minutes of the Board Meeting held September 15, 2020

Matters arising:

1.1 Following further discussion, on September 27, 2020 Munira moved that within the next month we withdraw our money from CLA, put it in a money market bank account, and wait until the clawback threat is over (seconded by Dakini).

Motion carried unanimously, September 29, 2020

1.2 Following the motion carried on September 29, we have now withdrawn funds from our account with CLA.

We now have an opportunity to invest these funds in certificates of deposit in credit unions and money market accounts local to Martha in Seattle. The interest rates will be up to 0.5%, compared to 0.1% on our current money market account. We will spread the investments so that any one account has up to \$250,000, which is the maximum insured per account by NCUA (credit unions) or FDIC (banks). These will be one-year investments. We can withdraw funds at any time for a small penalty.

Aziz would like to thank Martha for her work in researching these options and keeping track of our accounts.

We will be able to begin setting up the accounts in early November. Martha and Aziz will manage this process.

Approved by email October 26, 2020.

Rukmini moved acceptance of the minutes and matters arising, seconded by Khabir, approved unanimously.

1. 2020 Financial Reports: to end of October 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Key Bank checking	22,630.48
Key Bank Money Market	
Initiative Funds	17,746.39
Key Bank Money Market - Other	<u>612,994.28</u>
Total Key Bank Money Market	630,740.67
Providence Bank Money Markt	<u>22,884.02</u>
Total Checking/Savings	676,255.17
Accounts Receivable	
Accounts Receivable	<u>8,259.00</u>
Total Accounts Receivable	<u>8,259.00</u>
Total Current Assets	<u>684,514.17</u>
TOTAL ASSETS	<u>684,514.17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>91.76</u>
Total Other Current Liabilities	<u>91.76</u>
Total Current Liabilities	<u>91.76</u>
Total Liabilities	91.76
Equity	
Fund Balances	
Prior Years Unrestricted Funds	<u>40,999.40</u>
Total Fund Balances	40,999.40
Unrestricted Net Assets	26,478.84
Net Income	<u>616,944.17</u>
Total Equity	<u>684,422.41</u>
TOTAL LIABILITIES & EQUITY	<u>684,514.17</u>

Dances of Universal Peace International
January to October 2020
Profit & Loss

	<u>Jan - Oct 2020</u>	<u>Budget 2020</u>	% budget ytd
Income			
Investments			
C. Schwab Investment Account (Loss)	-1413.7		
Interest-Savings, Short-term CD	28.12	50.00	
Total Investments	<u>-1,385.58</u>	50.00	-2771%
Oneness Project Grant	613,812.12		
Revenue - Current Year			
Donations - fee support	3,048.61	2500.00	121.94%
Donations - Beyond Initiative	879.20	500.00	175.84%
Legacy Bequests	0.00	0.00	
LG Fees - Regions	27,431.26	29,000.00	94.59%
LG Fees - World Wide Region	5,919.74	6000.00	98.66%
Royalty	40.60	0.00	
Sales	171.52	100.00	
Total Revenue - Current Year	<u>37,490.93</u>	<u>38,100.00</u>	98.40%
Revenue Prior Yr			
Fee support			
Guidance Council			
Initiatives project	0.00	5,000.00	0.00%
Total Revenue Prior Year	<u>0.00</u>	<u>5,000.00</u>	
Total Income	<u>649,917.47</u>	<u>43,150.00</u>	1506.18%

Profit and Loss

	<u>Jan - Oct 2020</u>	<u>Budget 2020</u>	% budget ytd
Expenses			
Accounting			
QuickBooks payroll service	550.50	550.00	
Total Accounting	<u>550.50</u>	<u>550.00</u>	100.09%
Contract Labor			
Community Coordinator			
Executive Director	13,000.00	13,440.00	
Guidance Council Chair	4,875.00	6,500.00	
Outside Contract Services	270.00	0.00	
Total Contract Labor	<u>18,145.00</u>	<u>19,940.00</u>	91.00%
Employee wages			
Office Manager	6,250.00	7,500.00	
Total Employee wages	<u>6,250.00</u>	<u>7,500.00</u>	83.33%
IN Website Construction			
Technical Designer	2,272.50	2,300.00	98.80%
Total IN Website Construction	<u>2,272.50</u>	<u>2,300.00</u>	
Office Expenses			
Equipment	266.41	300.00	
Internet Services	1,521.00	2,140.00	
Office Supplies and fees	1,225.32	1000.00	
Payroll Expenses	545.89	700.00	
Postage	174.25	150.00	
Telephone	1,883.43	2,060.00	
Total Office Expenses	<u>5,616.30</u>	<u>6,350.00</u>	88.45%
Project Budgets			
Guidance Council	0.00	600.00	0.00%
Initiative Expenses	38.00	5,000.00	0.76%
Oneness Project Expenses	0.00		
Translation Projects	0.00	200.00	
z-Contingency Fund	0.00	558.50	
Total Project Budgets	<u>38.00</u>	<u>6,358.50</u>	0.60%
Royalty Expenses	<u>101.00</u>	<u>101.00</u>	
Total Expenses	<u>32,973.30</u>	<u>43,099.50</u>	76.51%
Net Income	<u>616,944.17</u>	<u>0</u>	

Comments:

- Now that we have ended our business with CLA, Aziz will check that our investment income does not accumulate so as to affect our tax status; we will look to Ananda for help with our year-end tax return which will be different next year because of our funds received from Oneness.
- Now that we have withdrawn funds from CLA, we will put on hold the Grants Committee, and can pause the work of the Grants Manager until some months before we identify that we might have funds to disburse.
- apart from investments, income and expenses are largely as budgeted. Donations are above budget, and LG Fees are set to exceed budget. The payment for outside contractor services is for translation. Accounts receivables are for LG fees from UK and Germany which should be paid by December.
- Key bank money market (other) includes \$591 from before OP funds were received.

2. Executive Director's report – other items since the September 2020 meeting

- dance resource library
Since the last meeting we have received further dance write-ups from Latvia and Germany, and more are in preparation, including in Germany – thanks to Khabir and the NdL team.
- Facebook
Thank you to Nur Ana for taking on moderation of our Facebook group, and to Rukmini for continuing help with this.
- website and correspondence in French
Our team of French translators have been working for about a year on translations of key parts of the website, and welcome letters. It is hoped the translations will be in place on the website during November.
- LG fee collection
Martha continues to be busy keeping fee collection up to date. She has prepared a summary of fee support for the year. This shows a slight increase in the numbers of leaders supported, mostly in Latin America, and in the total amount of support.

3. Pandemic

The Board opened a discussion on the opportunities and priorities for supporting leaders and mentors to share the dances in a time of pandemic.

4. Guidance Council

Guidance Council have requested a list-serve for their own discussions and one for mentors. These are being set up using groups.io.

5. Dates of future BoD meetings (2020):

Dates for Board meetings and the Annual meeting are as follows.

2021

- **February 9**
- **April 6 (also Annual meeting)**
- **September 14**
- **November 16**

Meetings are **usually** at **20.00 UTC** November 5 to March 12, and **19.00 UTC** March to November ie at noon Seattle time throughout, unless arranged otherwise.

There being no other business, the meeting closed at 20.15 UTC.